

MT. SHERMAN WATER ASSOCIATION

P.O. BOX 356

JASPER, AR 72641

October 6, 2011

Dear Directors:

Enclosed please find the board minutes from the September meeting and the director's report. Transaction report will be provided at the board meeting.

If you have any questions please feel free to give me a call.

Thank You,



Karen Edgmon

Financial Officer

Scribe:	Odie Watts	
Date:	September 12, 2011	Time: 5:27 PM – 6:16 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
#	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

Customers and Guests:

Key	Board Meeting Attendees:
	- J.R. East attended the meeting to discuss his water bill. The bill has been trending upward and his claim is that he is not using the amount of water he is being billed for. A decision was made to replace his meter and monitor his usage closely following the meter swap. He has inspected for leaks and has found none. The issue of his charges may have to be revisited after the new meter is installed and the usage level monitored for a while. - Also attending the meeting were Ron Ferguson and Wesley Bushnell. Both came as guest and were invited to join the Board of Directors as new members. Odie Watts also entered Barry Shechtman's name as a new Board Member. See "New Business" below for more information on new Board Members.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting was called to order by Betty Stivers, Vice-President, at 5:27 P.M.
2. Meeting Minutes	Meeting minutes from the August 8th meeting were reviewed and approved. Motion to approve the minutes – Koby Lee, 2 nd by Ben Szabrowicz. No Abstentions.
3. Financial and Water Association Director's Report	Transaction reports for August 1 through August 31, 2011 were reviewed and approved. - Nothing significant to report. - Karen indicated she has ordered new checks, renewed the Sam's Club membership, and had purchased a new accounting software package. Motion to approve the financial and director's reports – Calvin Voshell, 2nd by Ben Szabrowicz. No Abstentions.
4. Water Operator's Report	Ivan Reynolds presented the water operator's report: - Put in a meter for Susie Mercer on Murray Road. - Bled lines at Shiloh and Murray Road. - Repaired leaks in Low Gap at Kenny Clark's and across from Tim Knapp. - Replaced the discharge line at Booster Pump #2. - Replaced the power phase monitor. - Installed a contact kit in the starter and a coil contactor has been ordered. - Ordered and received 5 chlorine cylinders. Returned the empties.

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	- Discussed J.R. East's water bill and told him his meter would be replaced and monitored because of higher than anticipated water usage. (See Above Comments under "Board Member Attendees".) - Getting ready to start installing the Obs meters and replacing several valves that do not shut off properly. - Checked on possible leaks at Oldfield's on Shiloh and found it to be on the customer side of the meter and shut it off to be repaired. Motion to approve the Water Operator's report – Calvin Voshell, 2nd by Koby Lee. No Abstentions.
5. Old Business	- Action Item 57: Opened on 7/19/10 for Ivan Reynolds to purchase and install 14 one inch meters to tighten up leak detection within the system. Item in work as of August 9 meeting. No change in status as of September 20, 2010. No change in status as of 10/11/10. Work is progressing as of 11/8/10. No change in status as of 12/13/10. No change in status as of 3/14/11. No change in status as of 4/11/11. No change in status as of 5/9/11, work is on-going. No change in status as of 7/11/11. No change in status as of 8/8/11. No change in status as of 9/12/11. - Action Item 63: Opened on 11/8/10 for Ivan Reynolds to take another look at the possibility of obtaining a surplus generator and propane tank for emergency power at the Shiloh well pump. The current cost of the proposed generator and propane tank appears to be excessive and may not be in line with long term plans or needs. This item is in work. See comments about generator in water operator's report above. As of 2/14/11 waiting on county to see if they can locate a surplus generator. No update to report as of 3/14/11. No change in status as of 4/11/11. No change in status as of 5/9/11. No change in status as of 6/13/11. No change in status as of 7/11/11. No change in status as of 8/8/11. No change in status as of 9/12/11. - Action Item 64: Opened on 8/8/11 for Ivan Reynolds to develop a written estimate to replace approx. 300 ft of water line to the Jackie Fears residence. If accepted, arrange to replace the line at the earliest possible opportunity. Estimate was made at \$500 to open trench, replace line and test. Jackie Fears will be responsible for covering the trench. - Action Item 65: Opened on 8/8/11 for Karen Edgmon to present a written estimate to Mr. Fears for replacement of his water line. If accepted, the cost of the line replacement will be added to his outstanding account balance. Karen will put the proposal in a letter to Jackie Fears and he will be requested to sign and return the letter with his acceptance of the offer to replace his water line before any work will commence. - Action Item 66: Opened on 9/12/11 for Karen Edgmon to write a letter of appreciation to Jim Bowen recognizing his contribution to the Board while serving as President.
6. New Business	- Jim Bowen has resigned as Board President due to health reasons. Calvin Voshell volunteered to assume the roll of President of the Board for the remainder of Jim Bowen's term. - The Board elected to add new Board members beginning in October 2011. The new Board members are: Mr. Ronald Ferguson, Mr. Wesley Bushnell, and Mr. Barry Shechtman. A motion was made to make the changes to the Board Membership by Odie Watts, the motion was 2nd by Koby Lee. The Board voted unanimously with no abstentions. - Odie Watts introduced a motion to pay off the Soil and Conservation loan balance of approximately \$66K and to preserve all other funds in the current CD's and checking and money market accounts that already exist with local banks. The Water Association finances will be discussed further at October's Board meeting. The motion to pay off the \$66K loan balance was 2nd by Ben Szabrowicz. The Board voted on the motion with no abstentions. - Calvin Voshell asked Karen Edgmon to send a letter of appreciation to Jim Bowen giving thanks for his long service to the Board. There was unanimous support to

Agenda	Main Points, Conclusions/Discussions, Decisions
	recognize Mr. Bowen's service. He was the motivation behind the original formation of the newly formed Ozarks Regional Water Association.
7. Adjournment	Meeting adjourned at 6:16 P.M.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for October 10, 2011 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI57	7/19/10	Purchase and install 14 one inch meters to tighten up leak detection within the system	Ivan Reynolds	8/9/10	IN WORK
AI63	11/8/10	Take another look at generator requirements. Can a surplus generator be obtained from the county resources that will satisfy the needs for emergency power at the booster pump station?	Ivan Reynolds	12/13/10	PENDING
AI64	8/8/11	Develop a written estimate for replacing approximately 300 ft. of water line at the Jackie Fears residence. If Mr. Fears accepts the offer to replace his water line then work will proceed at the earliest opportunity.	Ivan Reynolds	9/11/11	OPEN
AI65	8/8/11	Present the written estimate from Ivan Reynolds for replacing the Jackie Fears water line and if he accepts the offer then add the cost of replacing his line to his outstanding account balance.	Karen Edgmon	9/11/11	OPEN
AI66	9/12/11	Send a letter of appreciation to Jim Bowen recognizing his service to the MSWA Board of Directors.	Karen Edgmon	10/10/11	OPEN



800-227-5128

Printed Wednesday, September 28, 2011 @ 20:13

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,380,200	100.0%
Water Sold to Customers	1,298,410	94.1%
Utility Use (fire, flushing)	0	0.0%
Water Lost	81,790	5.9%
Average Use Per Account	4,357	
Accounts Using Water	298	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	9,014.51	0.00	0.00	96.30	0.00	0.00	663.32
Amount	321	0	0	321	0	0	317
Average	28.08	0.00	0.00	0.30	0.00	0.00	2.09

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on September 2011 Bills	14,205.55	325
Credit Balances	-1,069.92	25
Debit Balances	15,275.47	300
Payments	-11,551.88	291
Adjustments	-318.57	7
Balance after Payments and Adj	2,335.10	39
Current	-530.19	16
30 to 60 Days Old	954.65	6
60 to 90 Days Old	0.00	0
Over 90 Days Old	1,910.64	17
Penalty Charges	459.44	46
Charges for Services	9,774.13	321
Balance Due	12,568.67	

MT. SHERMAN WATER ASSOCIATION

October
2011

Beginning Balance: 29518.29

Deposits: 9701.88

CK# 4359	Jimmie Beets	20.00	Mowing
CK# 4360	DF&A	662.00	Sales Tax
CK# 4361	Karen Edgmon	981.50	Contract Laboar
CK# 4362	Karen Edgmon	75.00	Rent
CK# 4363	Leslie Daniels	200.00	Contract meter reader
CK# 4364	Leslie Daniels	100.00	maintenance
CK# 4365	Campbell Ins.	849.00	insurance/directors
CK# 4366	River Valley	3604.69	maintenance
CK# 4367	Fabri Clean	1401.34	maintenance
CK# 4368	Ivan Reynolds	1100.00	Contract Labor
CK# 4369	Ivan Reynolds	30.00	maintenance
CK# 4370	Aulds Electric	196.47	service call
DBT	Carroll Electric	1899.46	Electric Service
DBT	Ritter Communication	69.66	Telephone Service

Balance \$28031.05

Mt Sherman Water Assn Bd Mtg

Water operators Report Oct 10, 2011

Collected from three delinquent accts. and pulled one meter for lack of past due.

I checked JR East meter and found there to be no leak after I replaced the meter.

Installed an observation meter at the line to Mary Morgans.

Installed an observation meter across from Fowler lumber

Installed an observation meter at Merlyn Lazerow property.

Installed two observation meters at the Weldon Fowler Road.

I will be installing meters and changing bad valves as I come to them.

I am building shelves for easier location of parts.

by Ivan Reynolds,

Water Operator